

Mississippi Secretary of State
125 South Congress St., P. O. Box 136, Jackson, MS 39205-0136

ADMINISTRATIVE PROCEDURES NOTICE FILING

| | | | | | |
|--|------------------------|---|--|----------------------------------|--------------|
| AGENCY NAME Mississippi Secretary of State, Securities Division | | CONTACT PERSON Cheryn Netz | | TELEPHONE NUMBER 601-359-1334 | |
| ADDRESS 125 S. Congress Street | | CITY Madison | | STATE MS | ZIP 39110 |
| EMAIL Cheryn.netz@sos.ms.gov | SUBMIT DATE 4/23/15 | Name or number of rule(s): Title 1 Part 14, Rule 2.04 Invest Mississippi Crowdfunding Simplified Registration Statement | | | |

Short explanation of rule/amendment/repeal and reason(s) for proposing rule/amendment/repeal: By authority delegated to the Secretary of State in Section 75-71-307 of the Act, and for the purposes of simplifying the registration statement for smaller offerings, the Division has adopted the Invest Mississippi Crowdfunding Simplified Statement to be used as the registration statement for securities being registered under this Rule and sold in offerings in which the aggregate offering price does not exceed the maximum amount specified herein.

Specific legal authority authorizing the promulgation of rule: Miss. Code Ann. Section 75-71-307

List all rules repealed, amended, or suspended by the proposed rule: None

ORAL PROCEEDING:

- ☐ An oral proceeding is scheduled for this rule on Date: _____ Time: _____ Place: _____
- ☒ Presently, an oral proceeding is not scheduled on this rule.

If an oral proceeding is not scheduled, an oral proceeding must be held if a written request for an oral proceeding is submitted by a political subdivision, an agency or ten (10) or more persons. The written request should be submitted to the agency contact person at the above address within twenty (20) days after the filing of this notice of proposed rule adoption and should include the name, address, email address, and telephone number of the person(s) making the request; and, if you are an agent or attorney, the name, address, email address, and telephone number of the party or parties you represent. At any time within the twenty-five (25) day public comment period, written submissions including arguments, data, and views on the proposed rule/amendment/repeal may be submitted to the filing agency.

ECONOMIC IMPACT STATEMENT:

- ☒ Economic impact statement not required for this rule. ☐ Concise summary of economic impact statement attached.

| TEMPORARY RULES | PROPOSED ACTION ON RULES | FINAL ACTION ON RULES |
|--|---|---|
| _____ Original filing _____ Renewal of effectiveness To be in effect in _____ days Effective date: _____ Immediately upon filing _____ Other (specify): _____ | Action proposed: _____ New rule(s) _____ Amendment to existing rule(s) _____ Repeal of existing rule(s) _____ Adoption by reference Proposed final effective date: _____ 30 days after filing _____ Other (specify): _____ | Date Proposed Rule Filed: <u>2/9/15</u> Action taken: _____ Adopted with no changes in text <input checked="" type="checkbox"/> Adopted with changes _____ Adopted by reference _____ Withdrawn _____ Repeal adopted as proposed Effective date: <input checked="" type="checkbox"/> 30 days after filing _____ Other (specify): _____ |

Printed name and Title of person authorized to file rules: Cheryn Netz
 Signature of person authorized to file rules: Cheryn Netz

| OFFICIAL FILING STAMP | DO NOT WRITE BELOW THIS LINE OFFICIAL FILING STAMP | OFFICIAL FILING STAMP |
|-----------------------|---|---|
| | | FILED APR 23 2015 MISSISSIPPI SECRETARY OF STATE |

Accepted for filing by

Accepted for filing by

Accepted for filing by

#21214